ASSET AUCTIONS

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Valley Settlements
Meyerton
1961
P.O. Box 693
Isando
1600
Tel: +27 11 452 4191
Email: info@assetauctions.co.za

CONDITIONS OF SALE FOR ONLINE AUCTION
DRD ENTERPRISES (PTY) LTD (IN LIQUIDATION) MRN: G645/2026 AND DRD STEEL SERVICES (PTY) LTD (IN LIQUIDATION) MRN G644/2026

THIS AUCTION IS A TIMED ONLINE AUCTION AND WILL BE HELD ON TUESDAY 29 SEPTEMBER 2026 FROM 10H00 TO THURSDAY 1 OCTOBER 2026 AT 12H00 ON OUR ONLINE PLATFORM AT ONLINE.ASSETAUCTIONS.CO.ZA.

VIEWING: 37 MICHELSON ROAD, BEYERS PARK, BOKSBURG.
FROM MONDAY 28 SEPTEMBER TO WEDNESDAY 30 SEPTEMBER 2026 09H00–15H00.

THIS AUCTION HAS STAGGERED CLOSING WITH 30 SECOND INTERVALS BETWEEN LOTS.

NOTES:
- IF A LOT RECEIVES A BID WITHIN THE LAST 10 MIN. IT WILL REMAIN OPEN FOR AN ADDITIONAL 10 MIN.
- IF ANY FURTHER BIDDING OCCURS, THE EXTENSION TIMER WILL RESET TO 10 MIN.
- IF NO FURTHER BIDDING ACTIVITY OCCURS, THE LOT CLOSES WHEN THE TIMER RUNS OUT.

TECHNICAL ISSUES: ASSET AUCTIONS CANNOT BE HELD RESPONSIBLE FOR A MISSED BID IN THE EVENT OF A TECHNICAL ISSUE RELATED TO THE SERVER, SOFTWARE, INTERNET, OR ANY OTHER ONLINE AUCTION-RELATED PLATFORMS.

THE AUCTIONEERS ARE DEAN BALDWIN
ASSET AUCTIONS (PTY) LTD
82 GRANIET ROAD
VALLEY SETTLEMENTS
MEYERTON
MIDVAAL
TELEPHONE NUMBER +27114524191

THE SALE SHALL BE SUBJECT TO THE CONTROL OF THE AUCTIONEER WHO SHALL HAVE THE SOLE RIGHT TO REGULATE THE ADVANCE IN BIDDING.

WE ARE SELLING PER RISING BID IN SOUTH AFRICAN RANDS.

A REFUNDABLE REGISTRATION DEPOSIT OF R10 000.00 IS PAYABLE BY WAY OF ELECTRONIC FUNDS TRANSFER.

ALL DEPOSITS ARE PAYABLE IN THE FOLLOWING ACCOUNT

ASSET AUCTIONS PTY LTD
NEDBANK NORTHMEAD

ACCOUNT NUMBER: 100 138 3109
BRANCH CODE: 198765
REFERENCE: NAME & MOBILE NUMBER
EMAIL admin@assetauctions.co.za

ALL BUYERS NEED TO ACCEPT THE CONDITION AND RULES OF AUCTION AND PROVIDE A COPY OF THEIR ID, PROOF OF RESIDENCE FOR FICA PURPOSES.

THE AUCTIONEER SHALL AT ANY TIME HAVE THE RIGHT TO STOP THE AUCTION OR WITHDRAW ANY LOTS WITHOUT PROVIDING A REASON.

HIGHEST ACCEPTED BIDDER TO BE THE PURCHASER.

SHOULD ANY DISPUTE ARISE BETWEEN TWO OR MORE BIDDERS, THEN THE AUCTIONEER MAY DECLARE THE PURCHASER. THE DECISION TO THIS EFFECT TO BE FINAL.

SHOULD THE AUCTIONEER COMMIT ANY ERROR IN CONDUCTING THE SALE, SUCH MISTAKE SHALL NOT BE CONSIDERED BINDING UPON THE SELLER OR THE PURCHASER BUT SHALL BE RECTIFIED.

THE ADVANCE IN THE BIDDING TO BE REGULATED BY THE AUCTIONEER WHO ALSO RESERVES THE RIGHT OF REFUSING ANY BIDDING.

EACH AND EVERY LOT SHALL AT THE FALL OF THE HAMMER, BE CONSIDERED AS DELIVERED AND NO LOT CAN BE REMOVED UNTIL PAID FOR WITHOUT THE SANCTION OF THE AUCTIONEERS.

NO CLAIMS WILL BE CONSIDERED BY THE SELLER OR AUCTIONEER, WITH REGARD TO INCORRECT DESCRIPTIONS, QUALITY, OR CONDITION OF LOTS. PROSPECTIVE BUYERS ARE THEREFORE ADVISED TO INSPECT ALL GOODS OR HAVE THEM INSPECTED BEFORE MAKING AN OFFER.

GOOD ARE SOLD "VOETSTOOTS".

THE AUCTIONEERS' VENDU ROLL IS FINAL.

THE AUCTIONEERS ACT MERELY AS AGENTS AND NO LAWSUITS OR CLAIMS WHATSOEVER CAN BE MADE AGAINST THEM.

THE TERMS ARE EFT OR CASH DEPOSITS IN ACCOUNT (CASH DEPOSIT FEE OF 3% MUST BE ADDED TO THE DEPOSIT)

10% EXCLUDING VAT (11,5%) BUYERS COMMISSION PAYABLE.

R1950 PLUS VAT DOCUMENT FEE TO BE ADDED TO ALL VEHICLES.

ALL BIDS ARE EXCLUSIVE OF VAT.

THIS AUCTION COMPLIES WITH SECTION 45 OF THE CONSUMER PROTECTION ACT (CPA), NO. 68 OF 2008 AND THE REGULATIONS CONTAINED THEREIN APPLICABLE TO AUCTIONS.